

-Fund : Funds.Of.Funds

-Regime : Inflation

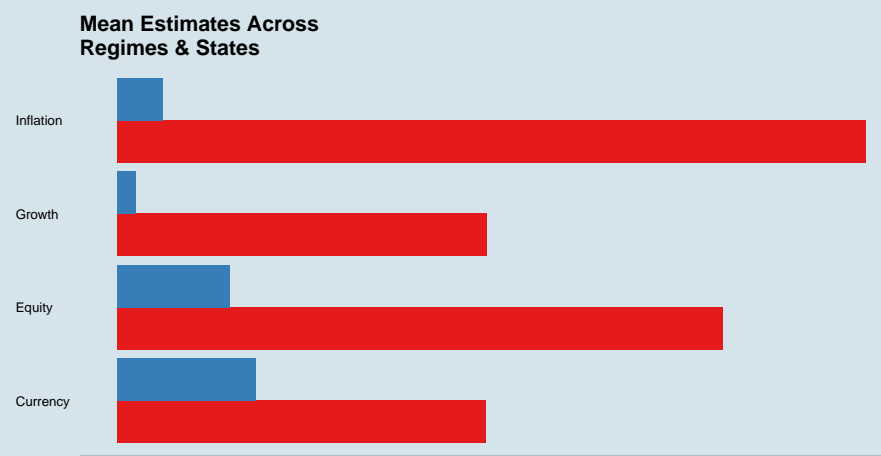
Initial State : Normal

Persistence : 90.1%

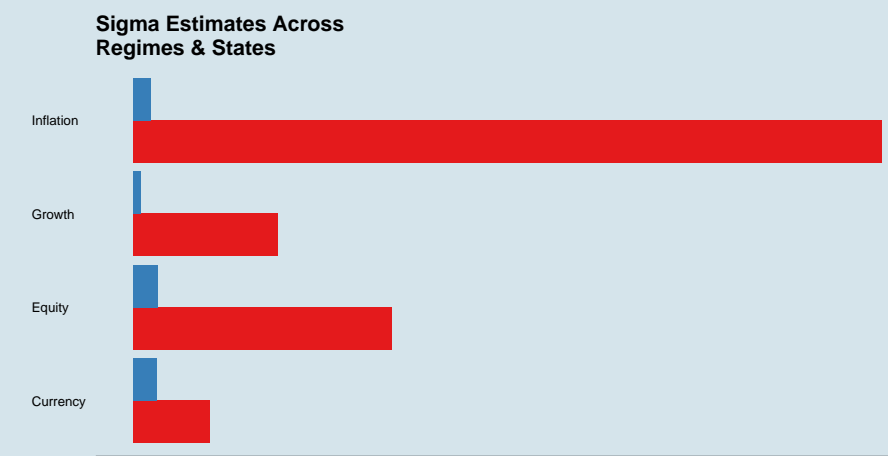
Transition : 9.9%

Mean : 0.259

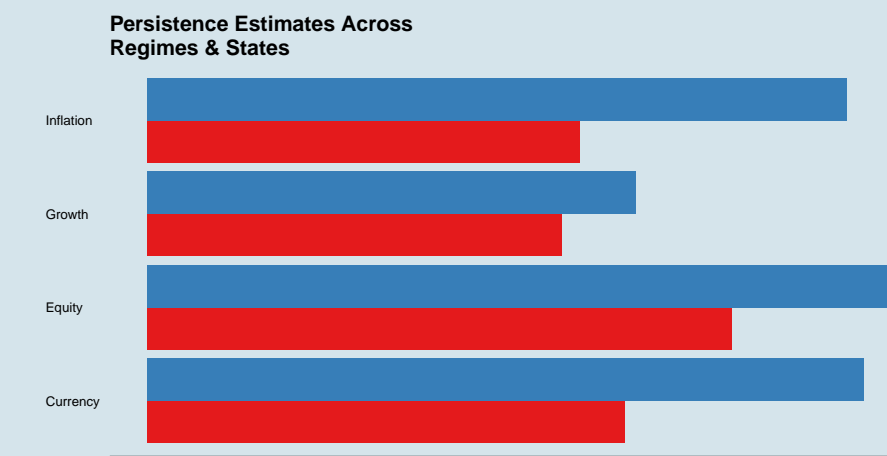
StDev : 0.275



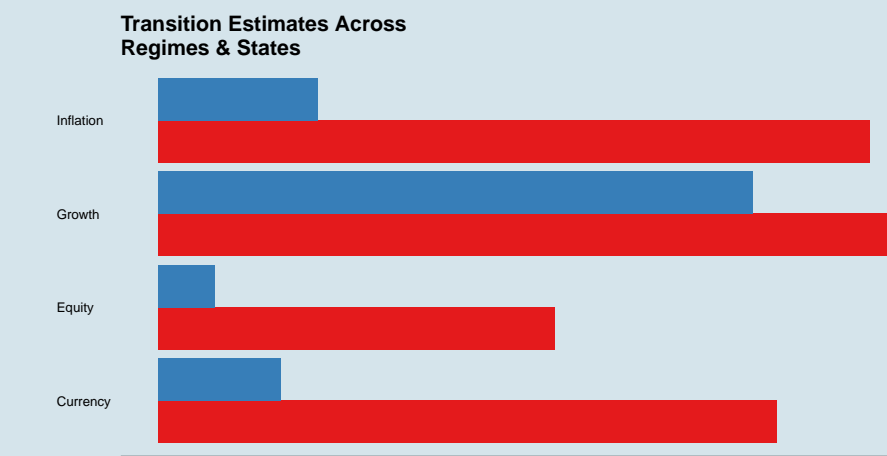
| Regime    | Event  | Normal |
|-----------|--------|--------|
| Growth    | 2.105  | 0.105  |
| Inflation | 4.267  | 0.2586 |
| Currency  | 2.0992 | 0.7873 |
| Equity    | 3.4508 | 0.6437 |



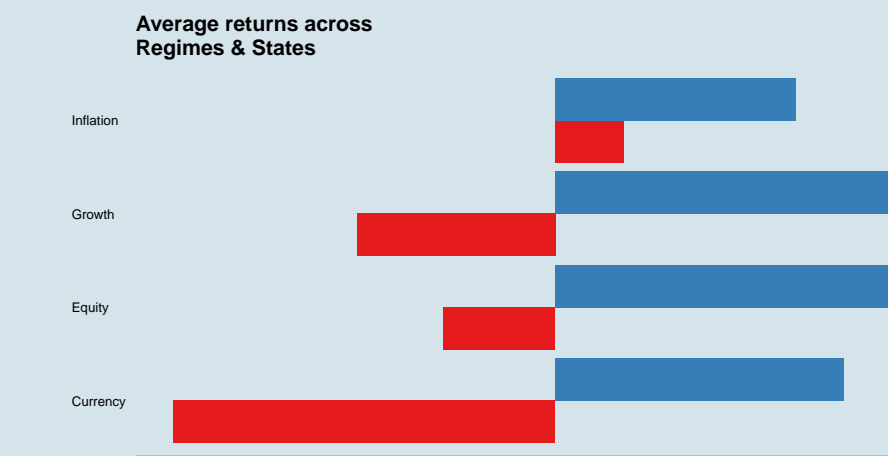
| Regime    | Event   | Normal |
|-----------|---------|--------|
| Growth    | 2.2903  | 0.1122 |
| Inflation | 11.9064 | 0.2746 |
| Currency  | 1.2183  | 0.3669 |
| Equity    | 4.1096  | 0.3933 |



| Regime    | Event | Normal |
|-----------|-------|--------|
| Growth    | 53.4  | 63     |
| Inflation | 55.7  | 90.1   |
| Currency  | 61.5  | 92.4   |
| Equity    | 75.3  | 96.5   |



| Regime    | Event | Normal |
|-----------|-------|--------|
| Growth    | 46.6  | 37     |
| Inflation | 44.3  | 9.9    |
| Currency  | 38.5  | 7.6    |
| Equity    | 24.7  | 3.5    |



| Regime    | Event   | Normal |
|-----------|---------|--------|
| Growth    | -0.0047 | 0.0087 |
| Inflation | 0.0016  | 0.0057 |
| Currency  | -0.009  | 0.0068 |
| Equity    | -0.0026 | 0.0079 |

