

-Fixed : Equity Market Neutral

-Regime : Equity

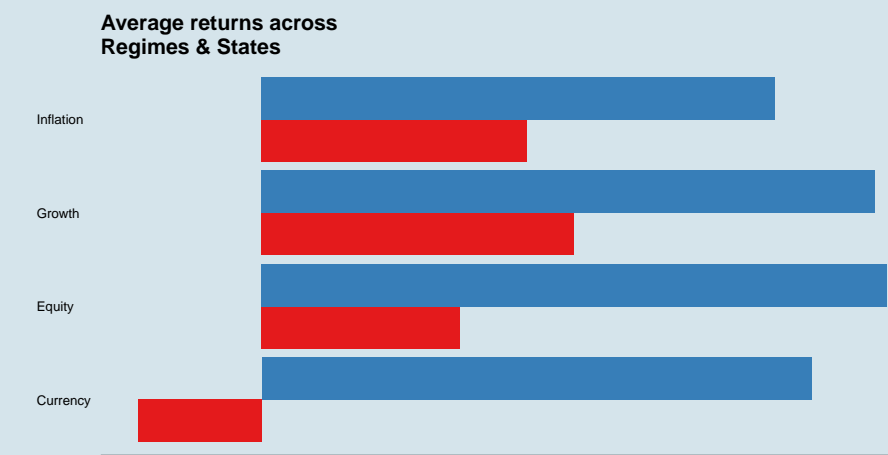
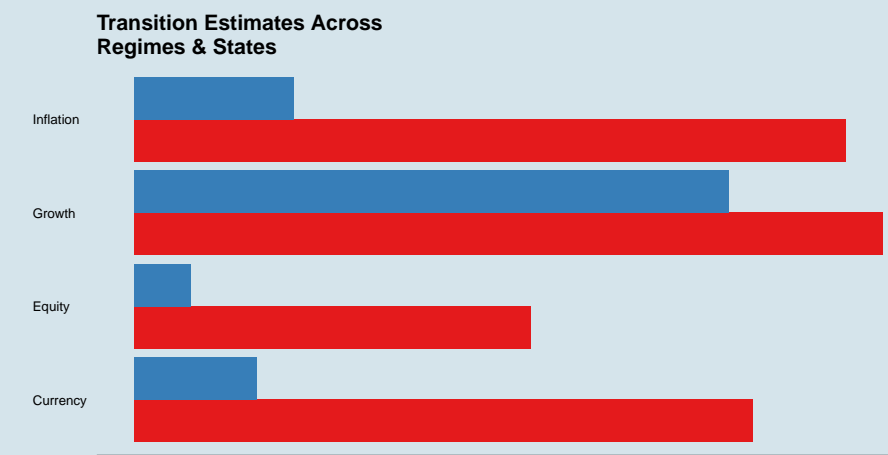
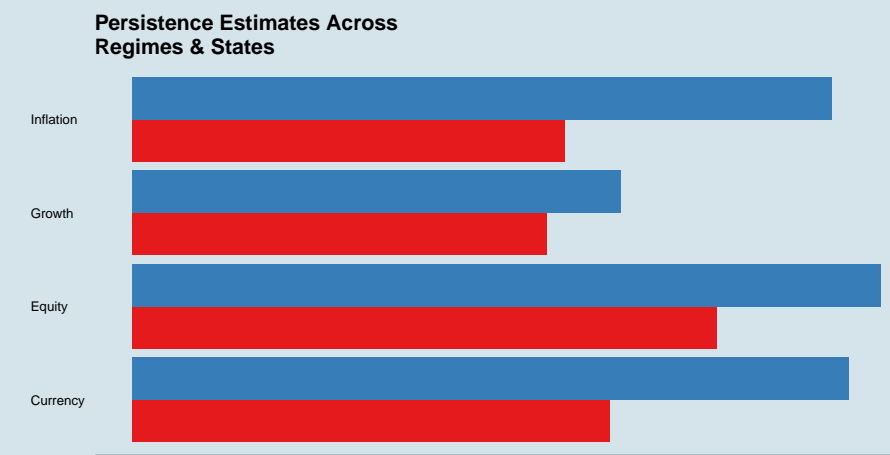
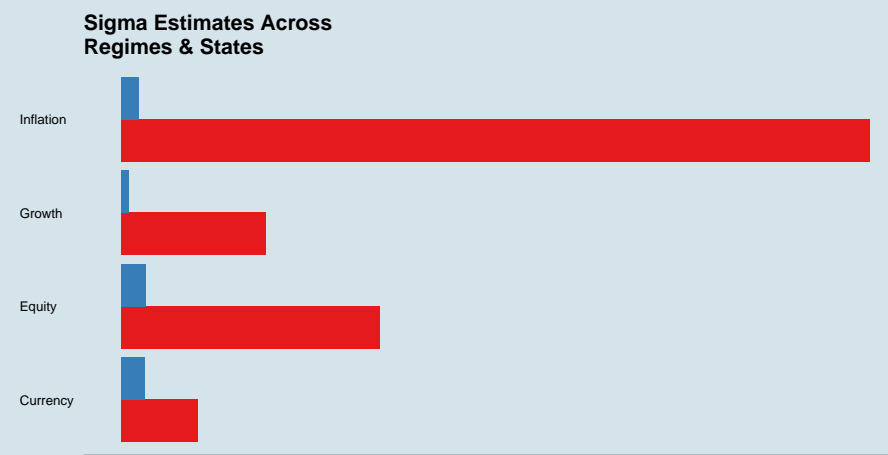
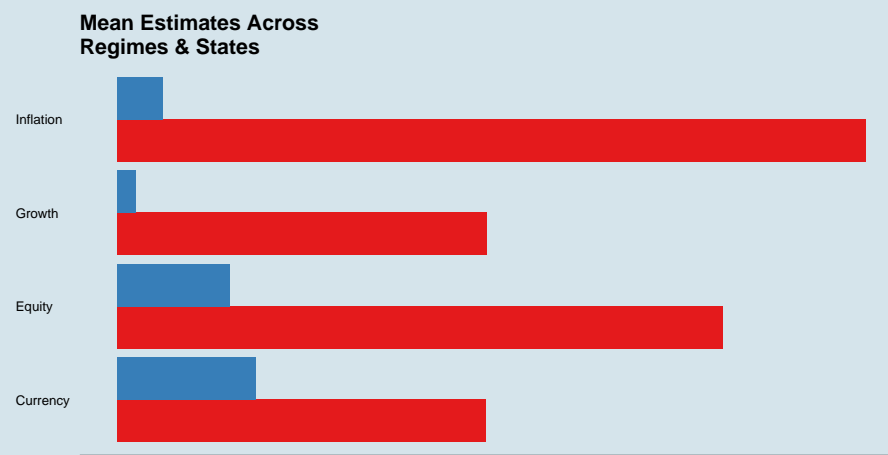
Initial State : Normal

Persistence : 96.5%

Transition : 3.5%

Mean : 0.644

StDev : 0.393



Regime	Event	Normal
Growth	Event	Normal
	Event	Normal
Inflation	Event	Normal
	Event	Normal
Currency	Event	Normal
	Event	Normal
Equity	Event	Normal
	Event	Normal

Regime	Event	Normal
Growth	Event	Normal
	Event	Normal
Inflation	Event	Normal
	Event	Normal
Currency	Event	Normal
	Event	Normal
Equity	Event	Normal
	Event	Normal

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	Event	Normal
Inflation	Event	Normal
	Event	Normal
Currency	Event	Normal
	Event	Normal
Equity	Event	Normal
	Event	Normal

